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NUMBER II

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RIO DE JANEIRO, APRIL 15th, 1885.

THE Parliamentary proceedings had been of little public interest up to the 13th. In the Senate the conservatives continued to say that they were needed to pass the emancipation scheme and in consequence were not inclined to part with their views on the matter. On the 13th in the Chamber, Deputy Moreira de Barros, the president, leaving the chair, presented a motion to the following effect; "The Chamber of Deputies, not accepting the idea of emancipation without indemnity, refuses its support to the policy of the government." Upon a motion to close the debate 50 Deputies voted in favor and 50 against this, when the discussion continued. 'The republican Deputy from S. Paulo, Campos Salles, spoke and was very severe on the two militant parties, charging them with greed for power, rather than a reliance upon principles. It would now seem pretty clear that if a compromise is in view, that this will be based on some modification of the government project to the end of indemnifying slaveowners for the freeing of the sexagenarian slaves, and this, although as a political measure it may be defensible, will only be an adjournment of the question that must be solved if our legislature wishes to avoid disturbances and agitation. A peculiar feature of this motion of Deputy Moreira de Barros is that it is signed by a Deputy who, it is claimed, signed the government project; an example of incoherency that leads to surmises as what he will do next. The session was rather disorderly and the discussion of the motion will be continued to day (14th). There can be no question that the opposition will endeavour in every manner to drive out the present ministry, if no compromise is arrived at. What the liberal opposition expects to gain seems a problem. for they have not sufficient strength to form a ministry, and if the conservatives be called. a new dissolution of the Chamber is inevitable with all its contingent evils, of uncertainty, distrust and even alarm. The true interests of the country demand the decision of the question. If the country, or rather that small part of it who are voters, represented in the elective Chamber does not wish emancipation let this be known. It is not reasonable for all to declare themselves emancipationists and yet hamper the action of government to the detriment of those national interests they were sent to defend.

We print in another column the Custom house returns for the nine months of this fiscal year as compared with the same period for the preceding two years, and, that, no site had been decided upon.

the result seems far from satisfactory. While the imports in 1882-83 paid into the Treasury 25,000,000\$, they have only produced 23,000,000\$ in 1884-85, a very marked and unsatisfactory decrease. Exports on the other hand have come to the rescue and show nearly 6,000,-000\$ in 1884-85, against 4,429,000\$ in 1883-84 and 5,437,000\$ in 1382-83. From these figures the steady decline in exchange becomes a matter, if not of wonder, at least of surprise. A most important decrease in imports and an equally important increase exports would lead to the supposition that exchange should improve and not decline; but in the face of this feature in our market, we see a blind groping after rates Fluctuations are nearly diurnal; the banks timidly advance rates only to withdraw them, and there seems to be no stability in anything. What can be the cause of this distrist and alarm? We think the constant demands of the Treasury are principally to blame. When it be considered that the Treasury owes the marketsome 54, 000,000\$ and seems to have no way of repaying it save through an emission of apolices, it does not seem so wonderful that rates should be at 181/4d. And yet the whole state of affairs could be so readily and easily remedied by the hypothecation of the D. Pedro II railway and the disposal to private individuals of such other government lines, as are now bearing down upon the Treasury with annually increased weight. The financial position of the empire can not be said to improve. The floating debt increases and some funding operation must be made before long. Perhaps on no former occasion, was there so great a necessity that patriotism should come to the tescue of the country; but miserable little cabals are seen; attempts at a change of the ins and outs, an attack moon the personality, rather than upon the principles. of the ministry. What is to be the end of the present over-strained position it is almost impossible to prophecy. We do not apprehend a crash, if sail be reduced in time, but the stearly increase of the floating debt, and the hold this gives the lenders upon the government is disquieting and unsatisfactory. We had occasion to call attention in our last number to the opening of a supplemental credit to meet charges of interest on Treasury bills, issued in anticipation of revenue, under Sr. Lafayette's ministry of the Treasury which could not be paid off for want of funds, and this is a more serious question than at first sight appears; for it is a clear evasion of budget laws, that are so strictly regarded in other parts of the civilized world and might elsewhere create a quasi revolution.

THERE seems no doubt that the spirit of the ever-famous Circumlucation office has descended upon our public offices. The experiences of the contractors for the works of the Ceará harbour improvements would be entertaining reading for such as are desirous of taking up similar contracts. It seem that estimates were based upon certain plans proffered by the concessionrics, and when the contractors' representative arrives at Ceará he linds the plans are not only not approved by the government but that they must be again made because the first plans did not agree with those of Sir Julin Hawkshaw. The second survey did agree with Sir John's surveys, but the approval was delayed and the contractors with some £20,000 of plant, and a large staff of assistants idle, asked that the liscal engineer shanld at least mark out the spot where the Custom house was to be built, so that pending the government approval of the harhour plans some work might be doing, if only to keep the stall occupied. The answer was

Again, a viaduct of 12 spans is among the works agreed upon; this the authorities increased to one of 14 spans to which the contractors agreed and there it was awaiting the decision of the minister. Then the plans of the breakwater being found defective, or insufficient the government requires another section built; contractors agree again, but provide that this being ontside of the original concession, an extra charge will be made. Finally, the representative of the contractors has to leave his post and accompanied by his lawyer, at no slight expense, come to Rio and make personal application to the minister of agriculture, by which means we are glad to say, he does get something decided that he may return to Ceará. But just look for a moment into this matter. The concession is granted by the Imperial government for certain harbour improvements and the building of a Custom house at Ceará. This concession is carried to London, there disposed of and the company formed contracts for the works, the contracts based of course upon plans farnished by the original concessionaires. contractors dispatch engineers, foremen etc to the port they are to improve and find that they have not only to do the work contracted for, but commence ab ozo! The soundings must be again made, which not giving occupation to all the staff, the natural enquiry is made as to whether work might not be commenced on the Custom house. But the site of this is not fixed and finally the chief of the party is obliged to come to Rio, that some resolution may be obtain-There can be no better example of Circumlocation Office asked for. These unfortunate contractors have steamers arriving with more plant, they are paying an expensive staff with nothing to do and have to semil their representative, with a lawyer, to the capital to get such a resolution as they were led to expect was settled before they sent from England their people. It is hard to choose a term for this inaction on the part of the anthorities, it is unfortunately a feature of most contracts, granted to friends with little, or no, attention to the probabilities of success, advantages are at tames taken to distress and exhaust the patience of those who in good faith take up the matter and what the result of this action will be dues not seem very doubtful.

The Gazeta de Noticias has collected and printed some very interesting statistics in relation to the slave population of the empire. From these we beg to extract some figures. The slave population of the empire is estimated at 1,177,022, of which 623,274 are males and 553,748 females. As to ages:

This table is claimed to be based on actual figures from 14 provinces and estimates in the case of 5; 2 provinces are said to be freed. The disproportion of the slaves over 60 years old to those younger, arises from the non-registry of such of them as are yearly becoming superannuated. The slave population is divided thus:

	total	60 years
Minus Geraes	298,272	24.773
Rio de Janeiro	200,000	20,227
5. Paulo	167,421	10,680
Balifa	108,000	7,992
l'ernamliuco	83,000	5,835
Maranham	48,000	
Capital and submits	32,103	3,552 2,810
Alagbas	26,911	1,375
Sergipe	25,000	1,673
Espirito Santo	20,216	1,661
Rio Grande do Sul	20,000	
l'arâ	18,000	2.775
l'iauby	16,780	1,332
Paraliyba	16,000	730
sta. Catharma	9-551	1,184 568
Riu Grande do Norte	9,500	
t'araná ,	7,768	270 88
Goyaz	6,500	
Matto Grossn	4,000	321
	4,000	296
	1.177.022	87.042

to this country.

Beyond the emancipated provinces, Amazonas and Ceará, Rio Grande do Sul lins made large strides towards the same goal. Our colleague goes on to show that the freedom of the slaves of over 60 years, will not disorganize agriculture, for this is already disorganised. In the provinces of Rio de Janeiro, Minas, S. Paulo and Espirito Santo there are 726 plantations with 34,548 slaves mortgaged these represent a value of 41,459,705\$ and the real estate etc. 53,551,901\$. 'The greater part of the mortgages were made over 20 years ago, which goes to prove that neither the Rio Branco law, nor the abolitionist propaganda have produced the straits of planters. The figures given show that of 348 plantations in the province of Rio 326 are mortgaged; of 266 in S. Paulo 251; of 150 in Minas 140 are mortgaged. The coffee crop of 1868-69 is estimated at 116,420 metrical trus against 272, 382 in 1882-83 and 188, 323 in 1883-84. The figures should serve the purpose of refuting the constant complaints of the agricultural interest that they are badly treated and need every kind of governmental coddling. It is not agriculture that is benefited at the expense of commerce and industry, but the holders of these mortgages, for the great majority of the planters are little more than tenants, and to a large extent dependent on their respective mortgagees. There is no question that agriculture will always be compelled to raise money on its lands, where large properties are concentrated in few hands, and this is a serious matter at the present moment. The mortgagees are in a position to bring pressure to bear on the planters, that the land may be subdivided into such moderate sized farms as will suit freedmen or munigrants, and this in their own interest they should do. We do not lose sight of the antiquated and anomalous mortgage law, by which a debtor may become his mortgagee's creditor, but the matter should be tested and if practicable, the results would be advantageous to both parties; for the mortgagee could spread his investment over various families of lahouring people and the planter would have no object in retaining any more land than he might be able to properly cultivate on some metairie, or similar, system, with such immigrants as are not in a position to assume the responsability of a larm of their own. Their can be no satisfactory influx of immigration, until some means are secured for placing the immigrant in a position to immediately gain his living. Dropping him down in the virgin forest to contend with all the difficulties of sub-tropical vegetation will not prove an attraction, and the division of the large plantations seems the only solution of the question. As to the figures in reference to the slave population, there seems no reason to concede that the liberty of some 88,000 sexagenarian slaves, out of a population of 1,177,000 could seriously affect the agricultural interests of the country. Then the figures of the increase in the coffee crops, even with the reduction of labour by death and emancipation, are further proofs that so lar the coffee planting interest has little cause to complain as to production, although prices are so much lower; an increase of 72,000 tons in 15 years should be considered satisfactory and contradict the demands for more favours from the planters. Let the large planters, or their masters the martgagees, declare their willingness to divide their lands among immgrants, and let this decision become generally known abroad, and we are of opinion that immigrants of a good quality would be attracted

TELEGRAPH COMPANIES.

The Jornal do Commercio of the 4th March says that the minister of agriculture had informed the director of the department of telegraphs, that he (the director) having given to the superintendents of the Brazilian Submarine and Western and Brazilian Telegraph Companies the order, from the minister, prohibiting official telegrams from passing over the said lines, between points served by state lines, save when requested by the department of telegraphs; the former's (Brazilian Submarine) superintendent confined his reply to saying that as to this, he would consult the London directory, and that to the land lines were delivered all telegrams marked as official; and the director having insisted upon a definite reply, he was answered by the representative of the company, that in virtue of the contract effected on June 30, 1873, with the Western, he could not deliver to the government lines other messages than those which contained the declaration of public service, or that they must be passed over the government lines. As the director believes, basing his belief on the clauses of the concessions which these companies enjoy, that such contract could not be made, which besides the loss to the state and to the public, was not communicated to the government, nor by this authorized, he has nevertheless asked from this ministry a decision on the matter for his (the director) guidance, as this is serious. In reply, says the minister, for your guidance and the necessary effects, I declare that H. M. the Emperor to whom the said representação (report?) was presented, has decided, that in conformity with the Imperial Resolution of January 24th ultimo together with the report of the committee of the Council of State for Allairs of the Empire given on 26th September last, although the right of making a contract for connection of the respective lines, required no previous authorization from the Imperial Government in view of clause 3 of the contract dated May 10th, 1873, they had no right thereby to stipulate conditions that so greatly damage the revenue of the state and evade some of the clauses of the decrees, under which they enjoy the concessions on which they are working, especially clause 6 of those that were approved by decree 5,058 dated August 16th, 1872 and clause 4 of decree 5,270 dated April 26th, 1873; this unlawful procedure aggravates the fact (circumstancia) that the existence of such a contract was not immediately brought to the notice of the government, from which it could not be hidden, for the companies are subject to its fiscalization. It therefore becomes necessary that in accordance with the said Imperial resolution and with the purpose of calling these companies to the execution of their duties and to prevent that the public treasury continues to be injured (lezado), that you give them to understand the nullity of the said clause of the said contract, which withdraws from the state lines, those telegrams which by them should be transmitted, and propose to this ministry, what is requisite, that Art. 17 of the late law No. 3,229 dated September 3rd ultimo may become effective. If such measures be not sufficient, which your department can easily verify, and this last step adopted, you must inform this ministry promptly of it, so that the companies may, by legal means, be compelled to indemnify the state for the loss they will have caused, and the government be legally authorized to declare null and void the concessions that are abused by violating the restrictions therein stated.

We have not been able to literally translate the minister's despatch, but believe that the tenor and sense is faithfully followed; if there be errors, we are open to correction

and as the matter is serious, we would be glad to correct any mistakes that an imperfect knowledge of Portuguese may have occasioned. The concession for telegraphic service between Europe and this empire was, we believe, originally granted to Barão de Mauá and by him disposed of to the parties now representing the two English companies, who are threatened with a suspension of their privileges, unless certain conditions are submitted to.

It is painful to examine into this question. The Western and Brazilian, whose lines to the waggons and the gentle, "Taken for now extend from Pará to Chuy, was inaugurated in 1873, before the director of state telegraphs, all ruling as he is, had succeeded in obtaining the funds for continuing his lines to the north and south, and was the only medium of communication between the capital and the northern provinces for many years; but as funds are granted the state lines creep north until Pernambuco is reached and then the government enters into direct competition with the Western and Brazilian for European messages, and it fixes prices at some 25 per cent, below the figures of the English company. The result is obvious and its cure equally visible. The company reduces its rates to a parity with those of the state line and naturally has the support of those who use the wires for inter-continental communication. this action of the Western and Brazilian results the ministerial communication, which prefixes this article. A communication illogical and, to our mind, illegal; illogical for it claims that the people are sufferers by the alleged action of the two English telegraph companies and illegal because the Council of State recognized the right of contracting for through rates. The loss to the people is farcical, when one considers that the Jornal do Commercio a very short time ago considered it necessary to call attention to the little business given by the public to the telegraph; and that foreigners are the principal contributers to any telegraph system is unquestionable.

The whole trouble seems to have arisen from some government telegrams passing over the Western and Brazilian cables and this produces threats that are shabby in the authorities. A Senator of the Empire did not hesitate to call the director of telegraplis to account and applied for information as to the working of this imperium in imperio; he was satisfied with the replies given, but we doubt whether anyone else was. The constant struggle to make this department show a surplus is among the amusing features of government management. Telephone lines may not be laid in Rio without permission of the telegraph department; telephonic communication with Petropolis-perfectly feasable-can not be established, lest the telegraph be injured; in fact nothing relating to electricity may be experimented upon without the permission of the telegraph department. This is all wrong. If the authorities take any such steps, as they threaten to take, it would seem a perfectly clear case for diplomatic interference, to the end that the minister of agriculture and his colleagues may learn that some regard for the interests of others must be considered, even it those of the pet telegraph department suffer.

PETROPOLIS.

A trip to the abode of the crême de la crême is often amusing but at times quite the contrary. The choice is presented of rising at a most unholy hour to catch the immigrants' train, or to pass a Saturday, with one's watch in one's hand, that the 4 o'clock boat may not be lost. Each contingency produces more or less perspiration and consequent bad language. We were induced by the prospect of the in-

auguration of the Agricultural and Horticultural Exhibition to brave public opinion and the dangers of the voyage and go to Petropolis. Prainha station; so hot that hoot soles were no protection; stewing in your own juice awaiting the man, who is always late; at last the hoat does get under way and it is pleasant enough until Mauá is reached, where the pleasant variety is experienced of more perspiration, this time in a railway waggon. Here, it may be noted, that the insane rush from the boat a family" that meets the casual voyager upon his, appearing at a waggon door, go still further to unsettle the already disturbed mind of the victim of circumstances; a place is arranged some how and the first railway built in Brazil passed over, with some bumping and more bad language until the foot of the mountains is reached. Not much delay here and after the train is quartered, you are pushed up the hill at a very fair speed. But now appears another bore; the subscriber who goes up and You do down each day and likes it. not want to see the viaducts, that make you giddy; the views of the mountains are no new thing, but your attention is called again and again, until patience is nearly exhausted. Finally, Petropolis station. Not much bigger than a douche bath and occupied by a band of coloured gentlemen, who fairly deafen one with their musical performance; the whole place crowded with sight-seers, and some difficulty experienced in getting through. A China bust with a gauze veil and a laurel wreath s a prominent feature of the station; different versions are reported as to whom it represents; we heard Dante, Camões and Visconde de Mauá mentioned, but we were not curious, and other passengers can take their choice. Outside, carriages, carts and waggons all more or less peculiar are awaiting, but we walk, and dinner reconciles us to the sacrifices made. Next morning the douche-which is really good-and a walk. "Who is that?" "Visconde A;" "And that?" "Barao B;" And that? "Commendador C;" "And this one?" "Dr. D." Every body seems to have a liandle to his name and the wayfarer is cowed in proportion. At 2 p.un. the inauguration of the exposition. Local; a good sized conservatory with the glass white-washed apparently and as hot as a Turkish bath. Little to see in the way of agriculture and horticulture, but any number of pretty girls and a very fair proportion of handsome women. In fact, the exposition was of damsels and matrons not of agriculture and horticulture. The Imperial family as friendly as Punch, talking right and left, and perspiring as much as any of the few commoners present. We did not stop long, for suspecting that the forcing house of a conservatory would affect us, we went for a walk on the União e Industria turnpike and enjoyable enough it was. Monday morning came in due course and the ineffable pleasure of feeling the dear, familiar paving stones under one's feet again was a return for the trip to Petropolis. In conclusion, we dare to ask those who have pleasure in going up and coming down every day, to spare the immigrant; not to sit on him and make him feel distressed and in the way. It is not his fault, but his misfortune, that he has to carry a satchel, when they have merely an over-coat and an umbrella. Bear with him; do not despise, but pity him; do not call his attention to views; do not assail him with remarks that it must have been awfully hot in the city if you have not come up and above all do let him have a fair chance for a place in a waggon and leave him to sleep, or snarl, as seems good to him.

HEALTH OF RIO.

Gazeta de Noticias 9th Mar.

The present sanitary condition of this capital is sufficiently satisfactory. In the first quarter of the current year there were 2,064 deaths, or 196 less than in the last year, when 2,800 occurred and 856 less than in the first quarter of 1883, when they reach 3,460. Deaths by fevers for the first quarter of this year were 342,000 which 94 by yellow lever and small pox 3, which compared with the mortality of the first quarters of the two preceding years, shows a difference of 347 as to last year and 488 as to 1883, as will be shown by the table below:

	1883	1884	1885
Yellow fever	262	382	94
Pernicious fever	167	140	147
Typhoid fever	50	50	49
Other fevers	116	48	49
Small-pox	218	69	3
Malignant measles	17		_
	830	689	342

Veilow fever which last year caused 4 deaths in December, increased to 15 in January, 25 in February and 54 in March, but the last fortnight of March showed 6 deaths decrease on the first fortnight of the same month. Deducting from the total number of deaths for the first quarter of this year 262 still births and violent deaths, we have a proportion showing that all fevers produced 14.6 per cent. of the deaths, and yellow fever 4.1 it, therefore, seems that the yellow fever will not show any great developement up to the end of the year, and taking the proportion with last year when 382 deaths occurred in the first quarter and 618 for the whole year, the deaths should not exceed 152.

We are heartily glad to see that some intelligible sanitary statistics are at last being published, although we may have our doubts that, had the results proved less favorable we should have been favoured with them. That the sanitary condition of the city has been excellent this season we have no teason to deny; but will it continue so? We have not had a severe summer and have had the assistance of Providence in sending copions rain,—our most reliable scavenger—to produce this satisfactory condition of the city. Already have we attempted to show that the Sanitary commissions appointed by Sr. Maciel, when unnister of empire, can justly be credited with a good part of this result, but strange to say, the Gazeta will not throw a bone to the deserving dog. Strict attention to, and prompt punishment for the breach ol, sanitary regulations are requisite and necessary, and these can only be secured by pains-taking and interested committees.

RIO CUSTOM HOUSE RECEIPTS.

Boletim da Alfandega Apr. 10.

Revenue for nine months of Fiscal years:

Imports	1884-85 23,444,380\$139	1883-84 24,797,716\$703	1882-83 24,944,120\$780
Port dues Exports Sundries	132,556 840 5,991,318 758	140,232 236 4,429,857 671 19,736 598	122,767 672 5,437,317 171 23,841 265
	29,589,934\$925	29,396,543 210	30,528,046\$888

YANKEE NGTIONS IN REGARD TO

An enterprising American inventor has patented a process by which he intends to disguise corn, barley, wheat, beans, and other anylaceous substances by means of extract of willow bark, till a connoisseur cannot tell the product from coffee. There has been a great deal too much ingenuity exercised in this direction already, but inventors of spurious coffee and those who have been taken them up might study with advantage the history of the notorious Date Coffee Company.

the notorous Date Coffee Company.

Quite a sit has been made through the New York Board of Health's examination into the use of mineral poisons lor colouring coffee. Dangerous ubstances have been used, including lead and arsente, which penetrate the bean, and cannot be removed by any process the coffee undergoes prior to its use by consumers. The beans are coloured in obedience to popular prejudice. It is curious that in certain sections of the country where consumers roast and grind the raw bean they will only buy coffee of some peculiar hue. One locality demands a bright yellow, other places want a black or olive—green bean. The result is the use of hone black, Venetian red, chrome yellow, heavy spar, and arsenie. Different processes of sweating coffee are also in vogue. Some varieties of coffee are nuch improved in flavour and appearance by the operation. The best method subjects the bean to the influence of a moist but high temperature for about a week. The coffee is placed in a compariment that is built somewhat similar to the hold of a vessel, and through which beat is conveyed by means of iron pipes. Water in shallow pans is

placed over the pipes, in order to provide the needed moisture. The temperature is gradually is gradually raised until it reaches 160° or 170° Fahr. A great deal depends upon the condition of the bean and the skill of the operator. Java coffee, green in colonr, receives a dark hrown hue that is a favorite with consumers, who take it as an index of age, and willingly pay 2c. to 3c. per lb. more on that account. The process removes from the beans a great deal of coffeotannic acid. This oxidises rapidly and forms other acids. It is upon the changes wrought in these acids that colour depends. By the sweating process Central American, Venezuelan, and other coffee, notably Mexican, are transformed into old Government Java, and solil for such. The operation is made an avenue to fraud. Imitation Java is palmed off for the genuine at tremendous profits .- Tropical Agricul-

PARLIAMENTARY BULLETIN.

Gazeta de Notieius 14th April.

More than once we have written in this section that the plan of the dissidents in the Chamber, aided by the conservatives, is to avoid a discussion ot the project of July 15th. If previous facts had not proved our assertion, yesterday's session would suffice to confirm it in such manner, as that no doubt would remain to the most incredulous mind. Neither the dissidents nor the conservatives desire to discuss or vote the project: what one and all wish is to throw down the government and oblige it to abandon the portfolios. For each one the question is not the emancipation of sexagenarian slaves, nor the rights of property, nor interests of agriculture, and still less the interests of the country. For the dissidents and for the conservatives who serve as a tail (canda) to them, the question is of portfolios and embroidered uniforms. Vesterday after various reports on election were passed, Si Moreira de Barros, president of the Chamber, leaving the chair, presented the following motion-"The Chamber of Deputies, not agreeing to the idea of settling, without indemnity, the emancipation problem, refuses its support to the govern-

This motion was signed by Srs. Moreira de Barros João Penido, A. Penna, Valladares, Sininihú Jr. Mascarenhas, Felicio dos Santos, Lourenço de Albu querque, Ribeiro de Andrade and Fosé Pompeu Moreira de Barros endeavored in a hesitating manner to justify the motion by the statement of the government, that it desired an immediate decision of the slavery question. From H. Ex's speech may be deduced more than one conclusion that the dissidents do not desire to frankly declare themselves as to the project of July 15th. As the project was in the order of the day a loyal and scrupulous opposition would not have presented such a motion, with the manifest purpose of with-drawing from delate the project they had declared they wished to discuss. Without this motion it is natural that yesterday the project would have been

The purpose of the dissidents, therefore, was to avoid that it be given for debate. What the dissidents reject is not the project, it is the govern-ment, that has not consented to submit to the in-terested demands of half a dozen slave-holders. What the dissidents want is a government that will place upon the tax-payers further contributions for the purpose of paying for sexagenarian slaves, that the planters retain as alcaide merchandise. What the dissidents intend is that the public coffer come to the assistance of the pawn-shops (casas de penhores) that ilo husiness with planters, rained by their own extravagances, by their rontine and by their management of their properties. Were the views of the dissidents less covetous and little, bad they the patriotism to look the question in the face, as it should be regarded as being the first question. on the solution of which depends the organization of labour, and the recovery of the national finances, the dissidents would not have endeavored upon the very day on which the question was to be submitted to parliament to withdraw it from debate and to provoke a political crisis.

Fortunately the dissidents and their little followers (rabadilha) missed their mark. The government although taken by surprise showed up the inconsis-istency of the opposition....The premier in a few words repeated the assertion of his sincerity. If the government, with the applause of the country, would not in 1884 accept political questions purposed to withdraw the slavery question from discussion, how could it now accept them, after an appeal to the country and upon the Ceylon Times, Feb. 5th.

COFFEE PROSPECTS UP-COUNTRY. Correspondents from all parts of the Central Province write more or less despondingly of coftee

prospects for the coming year. Not that the

weather is unfavorable, for so far it has not been so, but simply that all heart scems in too many cases to have been lost in our old stanle. Turning back to our files of papers dated this time last year we are able to note how rapid has been the change of feeling, how the increase of faith in tea has re acted unfavorably upon our older friend. time twelvemonths ago the spike of as large a blossom as many estates had ever seen was just budding, and hopes were at their highest that the succession of had seasons which had followed one another with unvarying and pitiless monotony were about to give way for once to a year of plenty. We do not wish to be reminded of how bitterly disappointed we all were. We know that well enough, now that crop is well nigh over and the actual amount of coffee gathered is accurately ascertainable. Another blossoming season has come opon us, and again we are face to face with the prospects of another year. Again must we balance hopes and fears with a foreknowledge that the latter will prove the weightier of the two. Over many a wide acre le rot is already mort, and the owner is shouting vive le roi to the representative of another dynasty, What then shall we say of coffee prospects for the season 1885-86? It must be remembered that the legitimate area of coffee is rapidly being reduced. We were told the other day by so reliable a source of information as the report of the Maskeliya Association that oot of 16,000 cultivated acres in that district as many as 10,000 were already planted up with tea. Before the next coffee erop will be gathered those 10,000 acres will have supported in addition to the coffee, which they have admittedly failed to supply with sufficient nourishment and stamina, as many tea bushes for upwards of a year. Is it to be supposed that this can be none without a loss of vitality to the coffee? No; the planting up of coffee with dooms that coffee to complete extinction in eighteen months' time, and this must not be forgotten. How, then, can we face the subject of our coffee prospects for next season, as judged by this blossoming season, with anything but dismay? So far this year the weather has been eminently favor. able for the hardening of wood and the forcing out of blossom, but was not last year equally propitions and why should we hope for better results now? The reports published by ourselves and our contemporary from various correspondents up-country show more eloquently than any words of ours can ilo to what an extent the hipes of planters have during the past twelve months been transferred from coffee to tea. We bear little now of anything but the progress of tea cultivation and references to its manufacture. The daily topic in every lungalow ap-country is of the tea leaf, tea leafy; the most interesting and general subject of newspaper controversy has reference to the yield of certain tea estates, the average price obtained by the produce of this or that estate, or the varying advantages of this or that maker's machinery. A straw will show the direction of the wind, and we have more than straws here. We are reminded by a correspondent, still largely interested in coffee, that it is but yesterday we exported as much as 500,000 cwts. of coffee, and that it would take 56,000,000 lbs. of ten to equal it in amount. But it should not be forgotten that the profit per 1b. or per cwt, is greater on tea than on coffee If we take 25 cents as representing the average profit in every pound of tea which leaves Ceylon, we should be within the mark. At that rate a cwt. of tea would produce Rs. 28 of pro-fit, whereas the same quantity of coffee at any time during the last three years would harily pruddee mure than half that snm. Few planters regard their coffee as anything

else but a pot builer or warming-pan for tea-to carry them over the interval between the two and this accounts for the increasing lack of in terest which all that pertains to the old produc terest which all that pertains to the old product meets with just now. Enquiries as to what the prospects for next year are receive but half-hearted replies in almost every case. With large areas planted up with tea, with much orfice ac-ually cut out, and with a lessened expenditure them, after an appear to the country and upon the same day when the project is to be dehated. If the combined opposition do not wish to vote for the project, let them reject it, but at least let them have the courage to oppose the opinion of the entire country. MANGABEIRA RUBBER.

India Rubber and Gutta-Percha Trades Jorna

This rubber is likely to attract considerable notice in consequence of a recent favourable development in the manipulation of the raw material. When first imported, owing to the careless way in which it was collected and prepared, it only fetched about sixpence a pound. But it has recently been imported by a Brazilian merchant in very fine condition, and the article when submitted to some of the best London irms, has been declared to be worth three and four-pence a pound. The rubber is especially snited for springs of railway and tram cars, and for similar purposes

Through the kindness of Messrs. Christy, we are enabled to present our readers with some information concerning this rubber, as well as with a picture of the plant from which it is produced. The Mangabila, Mangaba, or Mangabeira Tree, as it is called in Brazil, is a small tree belonging to the Apocynaca—with an elegant mode of growth, like a weeping birch, having drouping branches and small oblong leaves, sharp at the base, but with a short rounded point at the apex. The tree with a short rountier point at the apex. The tree yields an excellent rubber, but is more frequently grown for its finit, which has a most delicious bate, and is a great favourite with the Brazillaru. It is about the size of a plum, of a yellow colour and marked with red spots or streaks. It is only fit to eat when perfectly ripe, or after being kept for a short time. Hence the tree has the double advantage of bearing fruit which will bear exportation, and of vielding a valuable rubber. The tree tation, and of yeight a variation in its native country, having been undeservedly neglected, as may be seen from the following note, taken from the Journal of the Society of Arts, June 4th, 1880, p. 634:

"The inhabitants of Pernambuco are beginning to realise the vast stores of undeveloped existing in their virgin forests, and rubber is being exported from that province, which may soon rival Pará in the extent of its exports of the article. Recently Senhor José Fernandez Lopes issueil a circular, April 20th, 1880, calling attention to this important source of wealth, and giving practical instructions for the collection and preparation of ne rubber, from which the following is extracted:

-'The process of extracting the milk from the Mangabeira is very simple and easy. Each person must be supplied with fifty or more small tin basins and a small axe. He should make oblique cuts sloping ilownwards at a little distance from each other, all round the trank of the Mangabeita, cutting only the bark, and placing immediately below each cut one of the hasins, securing these either with adhesive clay or nails. These small hasins will collect the milk that exades from the cuts, and when full they must be emptied into a larger vessel. This process should be continued during the whole day, and thus three or four bottles of milk may be collected, according to the fertility of the trees. The cats should not be sleep and a great number of incisions should not be made on each tree, as these may weaken or kill the trees, which has been the case in some instances with the Seringneira, the tree from which the Pará rubber is obtained.'

"The rubber is prepared from the juice as follows -Put a little powdered alum into a teacapful of water, mi ing it well, then put a few spoonsfal of this solution into a vessel in which three bottles of the milk have deen placed, properly strained to clear it from any extrancous matter. Immediately the milk congulates, which will be in two or three minutes, the rubber must be exposed to the air on sticks, and allowed to drain for eight days. After thirty days it is ready to send to market in cases or

To the above it may be added that in incising the to the above in landy be added that in mediag the trees it would be better to use a guarded axe, i.e., one thickned in the upper part of the blade to prevent its penetrating the bark beyond a certain distance, so as not to injure the cambium or juicy layer, for if this he pierced the tree is likely to

The use of alum or salt, or any such substance to coagolate the rubber, is liable to remier it wet and springy, unless it he prepared in sheets and subjected to strong pressure. The best plan is to evaporate the milk in thin layers, over smoke (as is done in Pará), or in shallow pans in a current of hot air.

OF THE 474 million pounds of coffee imported into the United States last year only about 6½ millions were from the East Judies, the balance heing all from South and Central America and Mexico. Only one and one-half per cent of our Mocha, but we presume one-third of the supply was retailed as of these kinds. But what's the odds of a name so long as everybody is satisfied? -Exchange.

Provincial Notes

-The Bahia eastom house receipts in March were 893, 704\$698.

-There was one proposal for the Praia Grande water supply contract.

—A party in Bahia pnt a fish in his mouth while preparing to catch another. He died thereby, for the fish choked him.

-The March receipts at the Pernambu rouse were 724, 383\$595, against 1, 114, 880\$252 in the same month last year

-The man who drew 100,000\$ at the last Ipiranga, S. Paulo, lottery was generous enough to distribute 100\$ to the orphans who worked the wheel. He has been investing in lottery tickets for 20 years and never before ilrew a prize

-The arrest of the assassin of the man in S. Panlo has caused further investigations, and it is now said that some 12 years ago another man who had some fortune disappeared in Piracicaha, where this same criminal was then established as a merchant.

-The slave population of Piaulty is estimated to be 16,780 souls, of which 730 were 60 years or more old. Emancipations from the Rio Branco law to 30th June ulto, we presume, were 2,730 and deaths, 2,439. The character of the emancipations, whether of the fund or by individuals is nut given. This is the first province that shows an excess of emacipations over deaths.

RAILROAD Notes

-The Ituana railway traffic left a halance of 59,644\$790 for January and February.

-The March traffic receipts of the Leopuldina railway were 174,808\$540; expenses are not pul-

-The February traffic receipte of the Macahé and Campos railway were 100,267\$140; expenses are not given.

-The traffic receipts of the "Recife a S. Francisco" railway for March were 120,698\$410, and expenses 69,339\$329.

-The Porz of the 11th says that on the 9th a contract between the English Bank and the Mogyana railway for raising 6,300,000\$ in London was signed.

-The Paulista (Western of S. Paulo) railway has declared a dividend of 9\$800 per share and the Mngyana pays 12\$ on the trank line, 7\$000 on the Ribeitão Preto branch and 6 per rent, on the Rm Grande extension.

-The traffic returns of the D. Pedro II railway for the last half of the fiscal yeer 1883.84 are officially given at 10,735.306\$800 and expenses 6,327;331\$983. Of the receipts freights produced 8,325,402\$887 and passengers 2,093.312\$320.

-The president of the province of Rio fanciro has ordered that round trin tickets, with a discount of 25 per cent, on present rates and good for 15 days shall be issued on the Cantagallo railway, and has reduced the freight on noffee by 30 per cent. If the results are not satisfactory, the former rates will be re-established.

RILER PLATE ITEMS.

Herald

-The electric light contract for La Plata has been approved.

-The Central Argentine Railway receipts fluring January were \$209,777 m/n and the expenses were \$81,831 m/n.

-The Buenos Aires and Rosario Railway has its rails laid to Baradero. The locomotive arrived there on the 23rd Mar.

-The first locomotive which has been constructed in this country has just been completed in the Western Railway workshops. A preliminary trial which has been made of it proved quite satisfactory

"I will give you a conductorship on the road on one condition," said the superintendent. "What condition is that, sir?" asked the ap-

"That when you get really to buy a bonse and lot you buy of me. I have a little place in the suburbs that I know will suit you."—Exchange.

Great Bretain gave last year for its foreign mail service \$4,500,000, Italy \$2,000,000, Spain \$1.000,000 and the United States \$325,000. This helps tell the reason why our shipping does not keep pace with theirs better than do the insame cries of "subsily shriekers" in Congress and newspapers .- Exchange.

LOCAL NOTES

- —"A strong percussion on and great pain in" is the Portuguese for a bloody nose.
- Dr. Antonio Alves de Sonza Carvallto, Vis conde de Souza Carvalho, died in this city on the morning of the 4th.
- -H. M. the Emperor on Good Friday pardoned x prisoners convicted of homicidio (murder?) hesides one of serious wounding. Other convicts had their punishments modified or reduced.
- -The story is told of a Chicago Board of Trade man who, when lately in St. Louis, and wishing to inform his house that the market had declined and that he would be home on the following day, telegraphed: "Wheat has gone to he, I will be there to morrow."
- -We wonder what becomes of all the bouquets of feather flowers that are presented on the slightest occasion to authors, actors et id omne genus. We have heard of an actress who sold her ho to the nursery men, and possibly these feather representatives go the same way.
- The minister of finance has conceiled to Messrs. R. Singlehurst & Co's. Red Cross line of steamers the privileges, granted by decree 4,955 nf 4th May 1872 to the line between Europe and the northern ports of the empire, Inr a service hetween Para and Rio and hence to Europe.
- -We can only apologize for our criticisms on the labours of the Centre de Lavoura e do Com-They have succeeded; for the wife of one of the foreign ministers (representing the country that levies the highest import duties on the bean; represented Le voi Cuff at the fancy hall in Petropolis.
- "Vaporous and diaphanous was the dress of M'lle-; beautiful and vaporous was that of Mme-." This is about a fancy ball in Petropolis and if the ladies were dressed in vaporous and ilaphanous fabrics it must have been extremely interesting. Our *Jenkines* ought to serve an apprenticeship with *World*.
- -The minister of the empire, in view of the report by the medical anthorities upon the analysis of the wines manufactured by Messrs. C. Schumann & Co., has informed the presidents of the provinces that any of the wines made by this firm that may have been seized must be given up and
- -We have had the pleasure of receiving a visit from Mr. John Jones of Liverpool, where he has heen established with a commercial telegraphic bureau for some 16 years. Mr. Jones will endeav-our to perfect arrangements for furnishing telegrams to our merchants, and also foreign markets with news from this and Santos.
- -We weaken! The Russian str. Orion is taking a full cargo of coffee to Finland, and as this is the first time a steamer has londed direct for Russia, it would almost seem that the Exposition de St. Petersbourg had produced fruit. That it produce one hundred fold is our sincere, though incredulous, wish.
- -The minister of agriculture has asked his colleague of the navy that one of the war vessels at Pará he detached to make soundings at Vizeu, the proposed landing place of the American cable. The government lines, it is said, are being pushed forward from Ceará, that when the shore-end of the cable is landed in August the land wires may be prepared to receive it.
- -The blessed earthquake business arriving in Petropolis, a concert, under Imperial auspices was held at the Hotel Bragança on the evening of the 5th. Our colleague of the Gazeta de Noticias having the choice of standing on, or sitting upon, the floor is quite savage arent the festa. Varnished boots on a warm night are not pleasant, and a seat on the floor would have tlamaged rannent; we sympathise with the colleague.
- -Our colleague A FoMa Nova says, it regrets that we do not look at matters and men always from the same standpoint. We are sorry to see t.al our position is misunderstood by the collegue. We look at occurrence with a river to their probable help, or detrinient, to the containty. As to men, we confess, we took more to accomplished facts than to promises, ideas, or obstruction, and on our part we may also regret that our colleague shows so little desire for the change here that is
- One of our daily colleagues has been calling at tention to a question the police should have decided.

 The others, with ourselves, awaited some decision and the police report attached no culpability to the family charged with a murder. The public prosecutor has prefered that the reputers of the paper issuing the charge should be questioned, and this is considered correct by the press. We do not agree. A reporter must be under the protection of his chief, and if there he liberty of the press, may not be summoned.

- -Can it be possible that Ora Bolas ! and Bolas ¿ V. Ex! are parliamentary expressions
- -The well known baker and confectioner Paschoal, died in this city on the 8th.
- —The weather is very warm for April, and a good sun wester would be hailed with delight.
- -One of our provincial colleagues says that in 1884 there were granted 519 decorations and titles in Portugal.
- -The 400,000\$ lottery was to come off on the 11th, but as speculators did not come up, it has been transferred to next month.
- -Among the convicts pardoned by H. M. the Emperor at Easter was one, who had been dead for some considerable time!
- -Police raids on the gambling houses continue, without much apparent abatement of the nuisance. Why do they not raid the lotteries also?
- —The British lugger Psyche loaded with material for the central sugar factories, went ashore near Cape Frio on the 10th and is a total loss.
- -The Beethoven concert on the 10th was excellent. We like to hear Mr. Krutisch sing, and we like duets played as Messrs. Arthur Napoleão and Bevilacqua play them.
- -The police are still at work on the robbery at the Portuguese consulate but great secrecy is observed. It is said that a Portuguese official has arrived here to examine into the affair.
- -The premier, Senator Dantas, was attacked with a scrious illness at the Chamber of Deputies or the 13th. He has improved under treatment, but will be confined to the honse for some time.
- -One of our naily colleages says that during March, Santos was visited by 20 vessels from across sea, of which 18 came from European and 7 from American ports. There seems an error here; 18 and 7 do not make 20.
- -Greenville, Ky., boasts of a man fifty-five years old who never tasted a drop of whiskey.
 This may seem incredible coming from Kentucky, but it is strictly true. He says gin and brandy and run are good enough for him.
- -It may not be peculiar to Rio; but why should the ladies who have straight hair crimpif that he the correct term -it, and those whom Nature has granted crimps endeavour to straighten Iliem ?
- -Following upon the horrible assassination at Campinas, comes a charge that the proprietors of a hotel at Juiz de Fora, province of Minas, made away with a guest, The parties were arrested, but released by an order of habeas corpus. The police authorities are still working up the case.

GUTTA-PERCHA.

India Rubber and Gatta Percha Tondes Yournal

In view of the threatened scarcity of this substance, we find that our French neighbours are displaying an amount of activity thoroughly in keeping with their ingenuity and practical fore-thought. We are fairly surprised at the fact that we not occupy introduces more frequently with the terrible devastation our daily wants involve. "Let us eat and drink for to morrow we die," is a traism we are applying with a vengeance to our India-rubber and gutta percha forests.

We would suggest to the governments of the countries producing these gums that the cultivator should be encouraged to do what he can in propagating these plants. Willul or needless destruction in wild or menthivated localities can harrlly be visited with what it deserves, but an allotment of land with a few plants to stock it, might be a profitable investment which any government who has the means might help to

There is a great difference in raw guttapercha, and we are not aware that any one has attempted to trace these differences to their source; the same package of gutta-perelia will often contain two or more varieties of the most opposite character. We believe the age of the plant, the mode of tapping, and the time of year will be found to have something to do with this.

We seriously question whether the ability of M. Cochery and his engineers will help us here, all that we should extend a helping hand to om neighbours. Fresh demands are daily created for these vegetable substances, and we should like to see our own, and every government having suitable colonies, mutually help each other in the solution of this question.

In the great rush to become rich many a planter will grow trees which will bear tapping soonest, irrespective of the quality of the produce; then again, overtapping, which is so wonderfully like killing the goose that lays the golden egg, leads to mischief not easily repaired. It should be to the interest of every government to issue rules for the guidance of the planter on such a point.

COMMERCIAL

Rio de Juneiro, April 14th, 1885
of the Brazilian mil reis (1800), gold 27 d,
do do in U.S.
coin at \$4 84 per £f stg. ... 54 45 cents.
\$1.00 (U.S. coin) Brazilian gold ... 1839
of £1 stg. in Brazilian gold ... 8389 Bank rate of exchange on London to-day. 18 g/16 d.

Present value of the Hravilian mil reis (paper). 678 rs. gold
do in U. S.

Com at \$4.80 per £1 stg. ... 36 63 crs.

Value of \$1.00 [\$4.80 per £1 stg.] in Brazilian

Currency [paper] ... 2730

Value of £1 sterling ... 13 \$1.06

DAILY COFFEE REPORTS.

Rio Associação Commercial daily cablegram to New York regarding position and quotations of the Coffee market.

	1 100							
7 151 6	7 15116	81%	81.8	% %	%18 %18	% %	81/4 c	and freight by steamer
3,700	3.700	3.700	3,700	3.700	3.700	3,700	at 3,700	do Good and, per 10 kilos expenses
9	•	9 31 16	9 3116	9 3116	9%	<i></i> ₩ ₆	9 3116 c	and freight by steamer
÷ 58	4 300	4,300	4.300	4.300	4,300	4.300	at 4.300	Prices: Regular 1st, per 10 kilos expenses
2181	7,81	×8×	18%	788x	18%	187	18% d	Exchange on London, private
steady	steady	steady	steady	steady	steady	firm	firm	State of the market
17.17		1		1			1	Sides for Europe, bags
	1	8,000	4.000	2,000	1	1		Sales for United States, bags
20,000	7,000	5,000	13,000	5,000	12,000	19,000 *	13,000 *	Receipts yesterday, bags
203,000	201,000	197,000	202,000	196,000	.94,000	183,000	170,000	Stock this morning, bags
Apr. 13	Apr. 11	Apr. 10	Apr. 9	Apr. 8	Apr. 7	Apr. 6	Apr. 4	

Stock at Sanros this morning. 250,000 bags Receipts during week to 3rd April. 37,000 ... Sales for United States during week. 3,000 ... do Europe do. 3,000 ... Shipments to United States do. 22,000 ... Steamers loading for United States. 2

Sales for Citizen States during the week	
Sales for Europe do. do	15,000 ,,
Sailing clearances for United States	18,000 ,,
Steamer clearances do (1)	28,000 ,,
Clearances for Europe and Elsewhere	
Freights by steamer	30 C & 500
do sail	17.6 & 500
Steamers loading for United States	2
Stock at Sanros this morning	270,000 hags
n	
Receipts during week to toth April	49,000 11
Sales for United States during week	
Sales for United States during week	12,000 ,.
Sales for United States during week do Europe do	12 ₁ 000 , , 20 ₁ 000 , ,

Sales for United States during the week

EXCHANGE.

- April 4. -The market opened at 18½ on London, 510-513 on Paris, 632- 636 on Hamburg at 50 dps and 18753-087530 on New York at sight. The English Bank drew on head office at 18½. Commercial sterling was quoted at 18½, 1813116 and 18½ and frances at 505. Market quiet but steady. Soveregnes sold at 128560, closing with hnyers at this price and sellers at 128830.
- and seliers at 128800, April 6 —Rates were advanced to 18½ on London, 510 on Paris, 632 on Hamburg at 90 d/s, 28720 on New York at sight. Market was quiet and commercial sterling quoted at 18%—18.13f6 Bank trans. were reported done at 509. Sovereigns sold at 128870 with neither buyers nor sellers at

- April 7.-Rates are unchanged but the market was easier Commercial sterling was quoted at 18 1116—18% and finance at 504½. Sovereigns sold at 12 \$880, closing with buyers at this price, sellers at 12 \$900.
- at this price, selbera i 1×8500.
 April 8.—The posted mites were reduced to 18½ on London,
 513 on Pails, 634–636 on Hamburg at 90 dis and ±8730018740 on New York at sight. Bills on head office were
 quoted at 18316 and commercial sterling at the extremes of
 18 1916 -18½; from econd hands bank was reported done at
 18½ Market quiet Sovereigns closed with buyers at
 1x8870, sellers at 1x8200pril 9.—Market quiet at unchanged rates, with commercial
 sterling quoted at the extremes of 18 916—18½. Sovereigns
 sold at 1x8800—920—950, closing with buyers at 1x8900, no
 sellens.
- April to.—The relegrams reporting possible European com-plications have affected the market and rates were reduced to 18½ on London, 300 on Paris and 645 on Hamburg at 90 dis, on New York 25/700 at sight. There was little doing and commercial sterling was quieted at 1834—18/716, reichsmarks 424. Bank paper was done from second hards at 18½. Soweteigns sold at 138/60, closing with buyers at 124/980, no sellers.
- April 11—No change in poster rates and market quiet.

 Commercial sterling was quoted at the extremes of 18 3116

 -18 7116. Sovereigns closed with buyers at 13\$000, sellers
- April 13.—Rates are unchanged and market quiet but ste Bills on head offices could be had in the afternoon at 18 Buls on head offices could be had in the afternoon at 18 §116. Commercial sterling was quoted at 18 716-1834. Sover-eigns closed with buyers at 138000, sellens at 138-po. april 14—The English banks were drawers on head offices and the Commercial on bankers at 18 §116. Market firm.

—During the temporary absence of Mr. Lovel J. Mullins, the English Bank of Rio de Janeiro, Limited, here is under the management of Mr. Joseph S. Lambley.

FORTNIGHTLY BULLETIN OF THE BOARD OF BROKERS

TOTH - 31ST MARCH.

Exchange passed: £ 527,719

719 at 18½—19 1.
786,345 ... 503—51615.
1ks 29,000 ... 625 Ts.
Coffee sold: R. Marks 29,

195,180 bags weighing 11,590,800 kilogrammes

BANK OF BRAZII.

BALANCE SHRET, MARCH 31st., 1885.

35,250,000\$000
11,942,318 302
3,101,460 856
65,896 812
94,556 000
4,462,853 689
1,174,436 385
1,372,145 990
3,089,879 471
8,316,736 220

Mortgage Department: Capital account.... 25,104,572 519 Accounts Current, guaranteed : Sundry loans.

Loans to Provincial governments.

Real Estate

Edifice and furniture of hank.

Stacks and Shares:
Public Funds.
Staces and debenines in various companies.
Documents deposited.
São Paulo Branch: 6,490,734 299 58,402,969 316 Account notes in circulation

Mortgages:
Rurat, at long dates..... Rural, at long dates.
, short ,

City, at long dates.
, short ,

Interest due on mortgages.

Percentage due on administration. 2,684,588 615 782,193 g6a 96,750

1,693,357 690 64,887 860 Cash account:

> 215,243,096\$440 LIABILITIES.

Accounts current
Sundres, balances of various accounts.
Bills payable.
Deposits Dividends:

Unclaimed dividends..... 144,718 510 S. Panlo Brauch:
Account current..... Mortgage Department: Capital supplied by the commercial depart-

25,104,572 519 2,573,300 000 104,294 047 1,915,731 610 215, 243, 696\$440

E. & O. E. Bank of Brazil, April 4th, 1885. J. Machado Ceilho de Castro, President. Eduarde Brago, Accountant.

Sales have been about 14,000 brls. and stock in first hands is estimated to be: MARKET REPORT. THE NEW LONDON AND BRAZILIAN BANK LIMITED. Rio de Janeiro, 14th April, 1885. 58,800 brls. American 4,200 ,, Trieste Exports. Coffee.—There has been little movement in the market since our last report and as receipts have been more than sufficient to uncet the demand our stock shows to day some increase. Receipts by railway are now showing some reduction, but those by sea, and barra drafts bring up the average. We have received to date from July 1st about 3,500,000 bags, or the whole of the crop as at first estimated. Sales since our last report have here. 64,000 brls. BALANCE SHEET 31ST MARCH 1885. Brokers quote: Assets. Trieste Richmond 1st 17 500 ,, 2nd 16 500 Baltimore 1st 17 250---17 500 Sales since our last report have been : 40,384 bags for United States 13,620 , Europe 1,300 , Cape of Good Hope 6,271 , Elsewhere ,, 2nd 16 000—17 000 Western & Int. 15 000—17 000 nominal Chili to order River Plate nominal 25,179.857\$280 61,575 bags. New Zealand 15 500-16 000 and since the inst., the sales are Pitch Pine. Receipts have been 392,282 feet per Helen G. Moseley from Brunswick. This carge and that of the Toughbur reported in our last have been sold at about 42\$000 per dozen. The market is quoted firm. 54:534 bags for United States 24:890 p Europe 1,300 n Cape of Good Hope 7:591 n Elsewhere Liabilities. Liabilities. Liabilities. 8,888,88888800 Deposits in account current. 205,100 for 3, 6 and 10 days notice 2,655,24 330 in 6,650,24 340 in 6 White Pine.—No receipts and brokers now quote at 130 reis per foot. Steady. 88,335 bags. Spruce Pine -Nothing to report The elegrances have been: Swedish Pine — Receipts are 584 doz. per Mentor from Gothenburg, which are on order. We may quote white deals in 385000 and red at 405000 per dozen. bags 25,179,857\$280 United States ! April 5 New York Br str Olbers 22,241 5 Ballmore ... Kate Fauscett 24,231 6 do Amer bk Templar ... 8,500 9 New York Ger bk Templar ... 8,000 10 do Be str Dallen 27,931 E. & O. E. Rio de Janeiro, 4th April, 1885. For The New London and Bruzilian Bank, I imited, Edward Hardman, Manager Fra. Drake, actg Accountant. Keroseno.- Receipts nil, and the market is rather firmer at about 6\$200 per case. coal to order. 6 do Amer bit temp. 9 New York Ger bit Peter Supervich. 8,000 10 do Brist Dallon. 27,921 Europe: 1,370 Hawre Fr sir Urugnay. 13,70 4 Bordeaux Fr sir Grounde. 401 Hamburg Ger sit Resario. 1,667 5 Liverpool Br sir Arancania. 161 9 London hib. 256 Aniwerp do 29, 11 Hamburg Ger stir Montridee. 5,607 11 Aniwerp Graf Birmark. 10,150 La rel.—The Spotless brought about 2,250 kegs from Balti-more. No especial change to note; invoices are quoted at 425 reis per lb. April 4 SALES OF STOCKS AND SHARES. Bran .- Receipts have been ; April 482 Six per cent apolices ... 1,070 000 600\$ Five per cent do ... 85 % 6,100 Sovereigns... 13 860 20 Banco Bratil... 230 30 Banco Commercial... 235 000 40 Jardin Bosando trantray... 138 000 100 Docas D. Pedro 11. 1,599 bags per Urugnay from River Plate 400 Tycho Brahe do 1,500 Orione do 1,500 ... Orione do arket rather flatter at 2\$600--2\$800 per bag. Rosin.—No receipts. Quotations are nominally nuchang-d at 7\$000—10\$500 per brl. as to weight and quality. pine to order. Turpentine. - Receipts uil and quotations are still 440-4501eis per kilogramme. April 4 Valparanco Br str alfagellan 100 8 Potr Natal Swed bg Lertly 3,000 8 River Plate Fr str Niger 110 100 Receipts for the past ten days have averaged 8,76c hags, against 9,270 for the preceding twelve days, and the daily April 6. Indian Corn.—There are no receipts of River Plate orn, which may be quoted at about 3\$800 per bag Hay.-Receipts have been 320 hales from Chili per Arau. 8,902 bags 2gaint 0,542 , in 1884 1,1562 , 1883 1,1,862 , 1882 1,5,482 , 1880 9,604 , 1899 Brokers quotations are as below, at which market is re-Codfish -Anivals are: 2,955 tilbs per Reaper from Jersey 3,635 , O'Blanchard do 2,251 , Brothers do nearly all of which comes direct to deaders Coal -Receipts have been : April 7. 17 Six per cent apolices. 1,070 000 8 Apolices Prov. Paraná. Par 18 Sovereigns. 221 000 00 Banco Commercio 221 000 00 Servipos Maritimes. 108 000 00 deb. Ferry Co. 91 010 10 hyp. notes Banco Brazil. 93 06 10 hyp. notes Banco Predial. 665 06 37 Banco C.Real do Brazil/gold g⁰6) 78 500 April 7. 6\$100 --- 8.5400 nominal 6 500 — 6 700 6 200 — 6 400 nomina April 8. Six per cent apolices ...,070 coo do Prov. Rio. 103 °., Banco Brazil. ... 220 coo do Brazil. ... 220 coo Brazil. ... 220 coo Brazil. ... 220 coo Branco C. Rela do Brazil ... 40 coo Brazileira de Navezeaño w/d. ... 300 coo debt. Leopoldina R.R. 2coft. ... 172 coo G. Gris Drafa R.R. ... 92 °%, "... Carris Utbanos tramway 7°°. Par April 8. 3 800 - 4 4 Inaio Stock was this morning estimated to be 196,000 bags in first and about 50,000 in second hands Gerd Heye Maggie Moore Ruby from Liverpool Regent ila Rose do Vessels loading and to lead bags Rose do Barbadion from Greenock B. C. Baysen from Newcastle British Queen do Adele all to companies and dealers. April 9 35 Six per cent apolices hogo coc 675 Soverigas 12 860 123 do 12 900 400 do x o 16th 12 950 15 Banco Rutal 260 15 Ronco Industrial 260 16 Ronco Industrial 260 17 O Carrist Uthans (*1 mway 255 000 18 do x d 255 000 18 do 76 Cement —No cargoes arrived and brokers quote: English 7\$100—7\$300, German 6\$300—6\$500, Fiendi 7\$500— Rice - Flat at 95000 per bag. There have been no ar SHIPPING NEWS. Imports. Brokers report rather more movement in the markets and prices are generally stealy to firm. Quotations for Flour are unchanged, Pitch Pine shows finances and two cargoes are reported sold, Kerosene is rather bener in tone, but Rice is reported flat. ARRIVALS OF FOREIGN VESSELS. April 10. April 10. \$2. Six per cent apolices. 1,070 000 \$3.00\$\(\xi\) 1688 Gold Loun. 32.0 \$1,500\$\(\xi\) Six per cent apolices Prov Rio. 13.2 \$1,500\$\(\xi\) Six per cent apolices Prov Rio. 10.3 \$1,500\$\(\xi\) Six per cent apolices Pr APRIL JERSEY-Br bg Feoper; 120 tons; Le Gresby; 60 ds; codfish to Magalhães & Bastos. Flour.-Receipts since our last have been: CARINFF -- Br ship Aiklow; 1434 tons; Brady; 47 ds; coal to Notton, Megaw & Co. Alice from Baltimore; | Ratemore: | 750 brls APRIL S Mansullus-Swed bk Baider, 420 tons; Frandlund: 56 ds; sundries to Karl Valais & Co. April 11. APRIL, 6. 4/5 % Gold Loan 1879. 19 4/6 % Gold Loan 1879. 20 coo. Banco Commercio. 221 coo. Coo. Banco Commercio. 221 coo. S. Christovõt tratuvay. 289 coo. S. Christovõt tratuvay. 289 coo. Brazilitar de Naregação. 244 coo. Serviços Maritimos x. d. 1970 coo. hyp notes Banco C, Real do Brazil [cold 50]: 78 500 3,160 brls Liverroot—Br ship Ruby; 1392 tons; Robbins; 75 ds. coal to Rio Gas Co. Spotless from Baltimore: CARDIFF-Br ship Ismir; 1259 tons; Kimball; 50 ds; coal to Wilson Sons & Co.

Origine from River Plate.

Davie from New Zealand:

Maria from Trieste:

500 bags.....

SSSF non plus ultra.

2,000 bags

April 13.

APRIL 9 GREENOCK-Br ship Barbadian, 699 tons; McLeod; 51 ds. coal to Watson, Ritchie & Co. BBUNSWICK—Amer lug Helen G. Mosely; 446 tons; Holt; 52 ds; pine to Wencesláo Guimarães & Co. NewCastle-Nor. bk B. C. Boysen; q10 tons; Pande; 62 ds; cont to José Corréa Pacheco & Co. APRIL 10. HAMBURG-Ger lug Allemania; 209 tons; Wolken; 48 ds; sundries to Hermann Stoltz & Co. CARDIFF—Br ship Annie Gondrey: 1135 tons: Bent: 51 ds; coal to D. Pedro II tailway. Nor ship Professor Mohn; 956 tons: Jensen, 51 ds; coal to Royal Mail Co -Br bk George B, Doane; 942 tons; Robbins; 52 ds; coal Br ship County of Varmonth; 2154 tons: Coming: 48 ds; coal to Norton, Megaw & Co. Br ship Rossignel; 1502 tons: Vickery: 51 ds; coal to Wilson Sons & Co. NYMCASTLE—IP bk British Queen, 404 tons; McCoul; 58 ds; coal to order.

CARAVELLAS—III lug Scud; 171 tons; Day; 10 ds; lumber to C. de Vincenzi, Oliveira & Campos. RNEDO—Br. ling Cacique, 180 tons; Davis; 9 ds; sundries to M. Notkmann, APRIL 11. CARDIFF-Br ship Ellen A. Read; 1750 tons; Hatfield; 34 ds; —Br bk Emilie L. Boyd; 1240 tons; Blanvalt; 49 ds; coal to D. Pedro II railmay.
NEWCASTLE—Ger schr Adele; 140 tons; Balsen; 95 ds; coal to D. Pedro 11 railway. JERSEY-Br bg O'Blanchavd; 260 tons; Raird; 39 ds; codfish to Hime, Zenha & Silveira. Oronro-Br lug *Lydia*, 424 tons, Lewellen, 51 ds sundries to Joaquim, José Gençalves & Co. APRIL 12. GOTHERBURG .-- Swed bk Menter; 302 tons, Perssen, 70 ds; CARDIFF. Nor bk India; 832 tons; Larsen, 55 ds; coal to Messageries Maritimes. Ger bk Gerd Heye; 800 tons; Ludwig, 37 ds; coal to Kahle & Noellner. Br bk Maggie Moore; 896 tons; Smith; 35 ds; coal to Wilson Sons & Co EALTINORE—Amer ling Spotless; 397 tons, Myrich; 40 ds; flour to Phipps Bros. & Co LIVERFOOL...Br ship Regent: 1289 time. Treadwell, 40 ds; coal to Rio Gas Co. JERSEY-Br bg Brothers; 173 tons. Vibbett; 52 ils. codfish to to Educard Johnston & Co. Oporto...Port bk Arcelina; 570 tons; Monteira 33 ds; sun-dries to José Antoniu Gonçalves Santos. PORTO ALEGRE—Ger schr Frite: 95 tons; Dnis: 17 ds; beans to Camerro & Brothers VILLA NOVA--Nor bk Helow; 266 tons; Giernhisen; o ds; indries to order. APRIL 13 Liverroot.—Ger bk Hose, 309 tons; Geerds; 43 ds. coal to John Moore & Co. Antwere—Nor bk Ingolf; 306 tons, Limilgren: 42 ils; sun-dries to Laureys & Co. DEPARTURES OF FOREIGN PESSELS Laguna... Sired by Angrish; 338 tons, Ohrmann; ballast. ARACAJU'... Nor bg Solveig; 153 tons; Sjorrathen; do.

APRIL 7.

BALTHIORP-Amer bk Templar; 378 tons, Roberts; coffee

APRIL 8. VICTORIA---Ger bg Anna: 176 tons; Laarmann: ballast

APRIL o. S. Francisco do Spl...Ger by J. G. Fichte; 231 tons; Gronhoff, sundries

APRIL 10

BALTIMORE-Amer bk Adebilder 577 tons; Bailey; ballast. PORT NATAL. Swed hig Lorely, 134 tons; Abrahamsen;

APRIL 11.

BALTIMORF ... Br bk Campinera; 275 tons; Hines; ballas New York...Ger bk Peter Supercich; 449 tons; Nolandt; eoffce.

APRIL 13.

Nor ship John Honge alstadt, 1410 tons, Davidsen; 56 ds, coal to Royal Mail Co.

CARDIFF-Ger hg Gerhard Erdwis; 218 tons, Horsismann 80 ds; coal to Kahle & Noellner.

BALTIMORE-Amer bg Alke; 221 tons: Harnes 47 ds flour to Watson, Ritchie & Co.

APRIL 8.

9.035 brls

PASPEBLAC...Br bg Reaper; 139 tons; Legresley; ballast

VESSELS AFLOAT & LOADING FOR RIO.

PASIANI III III III		
Arlington	Liverpool	16 Feb.
Alvera	Cardiff	22 Feh.
Argory	Cardiff	1 March
Avonmore	Liverpont	
America	Oporto	8 March
Augusta	Lisbon	11 Jan:
Æojus.	Gloucester	
Aliança	Opvrto	
Advance	Laurvig	
Avenmore	Liverpool	44
British Princess	Cardiff	→ Jan.
Bussorah	Sunderland	
Catharina	Newcastle	15 March
C. S. Baylis	Brunswick	
Caleb	Liverpool	
Chalaina	Livernool	

[-4	THE	KIO NE	VV .5.
EXTRACTED FROM THE "STATIST	OF BRAZILIAN STOCKS AND SHARES. * AND "RAILWAY NEWS" OF MARCH 14TH.	SUI	MMAR
· "	nument Stocks.		
1863 4½ per et Lour. 99- 1865 5 , , , 94- 1871 5 , , , 94-	1875 5 per ct. Loan. 94-96 1879 4½ ", " 83-85 1883 4½ ", " 82-64	Assets:	
A The State of the	Railmaye,	Treasury bills	
and 20 Alagoas, Lim. 7 per et guarantee	Paid 20 Iarp. Braz. Natal & Nava Critz	Bills receivable Real estate	
d0 deb 6 97	13/2 20 Miuns & Rio Llm. 7 per ct gnar	Public funds Debentures and share Mortgages	
Brazilian Great Southern 9- 	81/2 100 Porto Alegre & Nova Hamburgo deb 690 80→84 100 Recife a S. Francisco 7 per et. guar 93→95 100 do deb. 51/2 per et	Accounts in liquidation	
Imp. Cent Baltia. 1732	00. 20 S Paulo 7 per ct guar		
do deb. 5/2 per ct	100 S Paulo & Rio debi o per ct 103-105	F 1. 4 1100 *	
o do 7 per et guar	113 100 West, S Panio deb 7 per ct 109-111	Liabilities: Capital paid up	
	scellaneons.	Reserve fund	
5 Aniazon Stean Navigation 10/4 6 English Bank of Kio, Lim. 10/4 6 New London & Brazilian Bank, Linu 13- 6 Cent Braz. Singar Factories Pref. 4- 5 Rio Gity improvements 24- 6 deb 5 per ct. 10/4 6 terraments in 14/4	1½ 100 flo flo B do 97-99	Deposits	
to New London & Brazilian panis, Line To Cent. Braz. Sigar Pactories Pref. Sigar Pactories Pref. Sigar Pactories Pref. Sigar Sigar Pactories Pref. Sigar Sigar Sigar Pactories Pref. Sigar	10 100 10 6 per cent ileb 101-103 15 20 Bahia Gas 24-25	All other	
2 IMAZ. SUCCI WALLIANJA JAMAN TO THE SUCCESSION OF THE SUCCESSION	5 20 Ballia (185.) 3 20 do. 10 per cent Pref. 4 10 Pará do. 31/4-4/2 1/4 20 Río de Janeiro do. 22/2-23/4 10 São Paulo do. 13/4-14/4		
do prefer	10 São Paulo do	4	
-		Ratssion	CIRCULA
r. Lasker	eb. RIO DE 3.4 NEIRO, APRIL 14th, 1885.		
milie Liverpuol 11 M T. Powell New York 3 M	rch NAVE Z WHERE CONSIGNEE	339,675,100\$000 2,158,400 000	336,003,1
rank Stafford Cardifi 8 M	2 5 7804	8,142,800 000	119,2
idelio Laverpool	eb. American	30,000,000 000 51,885,000 000	22, 143, 3 43, 319, 0
emma Greenock 28	bk Yamoyden 4. 462 29 Baltimore. Phipps Bros & Co		BAN
untress Richmond 31 ansa Westerwick	an. lug E A Sanchez 468 34 Richmond Phipps Bros & Co	N	
ermann Behrendt London 28	hig A. E. Kratz 548 Apr. Rosario J. de Souza & C bg Alice 221 bg Alice	CAPITAL Z	1SAUED VALUE
ercules Cardiff	reh ling Spotless 397 12 Baltimore. Phipps Bros & C British sp. Henry 1995 Mar. 10 Cardiff Norton, Megaw & C	33,000,000 105,000	
ne Adeline	eb. bk Mallowdale 1289 18 London To order	8,000,000 40,000 12,000,000 60,000 £1,000,000 50,000 6,000,000 30,000	30,000 £
thn T. Ives. Liverpool 30 Usitania Oporto London	ling Natalla 175 29 Penedo M. Nothmann 30 New York Phipps Bros & Co	6,000,000 30,000	5,000
arioLisbon 19	bk Contus 715 Apr. 1 Rangoon Watson R & C sp Arklow 1434 (Cardiff Norton, M'w & Co sp Ruby 1392 (Liverpool Rio Gas Co	4,000,000 20,000 £1,000,000 50,000 12,000,000 50,000	All L
ira	rch sp Ismir 1259 6 Cardiff Wilson Sons & Co sp Bathadian 699 9 Greenock, Watson R. & Co	\$0,000,000 t00,000 5,000,000 25,000	12,500 All 1,556
ary Jenness, Savannah 28 aria Stoneman Cardiff 17	sp Barbadian 699 sp Annie Gondrey 1135 bb G. B Doane 942 eb. sp C. of Yarm'th 2151 cb. Sp C.	500,000 2,500 8,000,000 40,000	19,017
ignolia	eb. sp Rossignol 1502 sin Cardiff Wilson Sons & Co to k Br. Queen 404 sin Caravellas Vincenzi O. & Co	3,035,750 — 20,1100,000 100,000 7,200,000 36,000	65,000 4
izpah Leith ourmahal London 13 M	ch b Br. Queen 1502 b Br. Queen 1502 b Br. Queen 171 ing Cacinu 171 ing Cacinu 186 b E Brille L Boyd 145 creft H. Greek Br. Cowliff Hamilton & Farn	2,000,000	
e Smith Plough Newcastle	Spellel A. Reid 1750	20,000,000 100,000 10,060,600 —	70,000 All &
lanteur Shields 28	ett. bk Maggie Moore 896 12 Cardiff Wilson Sons & Co	£ 500,000 10,605,000 53,375	30,000 2
bert Kerr Cardiff prise Rio Grande	bg Brothers 173 12 Jersey E. Johnston & Co Norwegian bk Fam. Minde 347 Mar. 27 Gloucester 1. Moore & C	800,000 L000	All 2
mance	by Frode 164 a 31 Fred stadt. Hartwig, W. & C	5.100,000 25,500 970,000	t-359 2
ck Terrace	bk Her, Herlofseu 776 Apr. 1 Lishon V M. Leone & C. Lardiff Mess Maritimes ch. Lardiff Wilson Sous & Co	495,000 1,000,000 10,000 3,800,000 19,000	All 2
nal	eb. k. Ung. Venner. 534 sp. John Hong II 440 eb. kh. R. C. Boyen 910 sp. Prof Mohn. 95 kh. India. 832 bk. Hielene	1,600,000 — 3,100,000 15,500	15,500
vensen		2,000,000 -	12,718 2
nos, N. Hart		(381,6un 3,816	All 7,000 2
arrior Liverpool 21	au. sch Margaretha. 55 31 P. Alegre. W. Guimaräes & C.	1,500,000 7,500 1,200,000 6,000 350,000 —	1,926 2
inni)) ed		100,000 2,000 370,000 —	All 2
	schr Fritz 95 12 P. Alegre. Carneiro & Bros bk R. se 309 13 Liverpool John Moore & Co	1,000,000 \$0,000	All a
ARRIVALS OF FOREIGN STEAMERS.	Swedish Street Rosaria Reine Harm & C.	10,000,000 10,000 1,200,000 5,000	All :
APR NAME WHERE FROM CONSIGNED	bk Balder 420 Apr 5 Marseilles. K. Valais & Co	305,000 — 1,200,000 6,000 2,000,000 10,000	3,500 2 All 2
	Portuguese bg Ame'a Norton 690 Feb. 11 Brunswick A. M. Norton	5, 100, 000 27,000 168,000	A11 2
oril 4 Savoie Fr Gironde Fr 6 Rimutaka Br Marseilles* 19d Karl Valsis River Plate 3½1 Mess. Marit Lyttleton 21d Wilson Sons	nes bk Laura Norton 997 Aug. 8 I. de Maio. A. M. Norton	300,000 2,000	All
6 Sully Fr Santos 22h A. Lenba N 8 Niger Fr Bordeaux* 18d Mess, Marit	bk Rita Norton . 822 Nov 25 Brunswick A. M. Norton hk Novo Silencio 350 lan 91 do Sal I A G Santos hig União	1 003,000 + 20,000 800,000 + 4,000	All 2 2,500 2
8 Arancapia Br dof 18d Wilson Sons	bk Probidade 478 30 Oporto Placido & Bros. bg D Anna 271 Apr. 2 Lisbon G. dos Santos	£ 750,000 50,000	10,419 & 10,000 2
8 Dalton Br Santos 1d Norton, M'w	& C DR Alcenta 570 12/20010	600,000 3,000	1.851
	SANTOS. Serom Messes, John Bradshaw & Co's Market Report,	f,600,000 8,000	Ail s
	Fo April 1st	8,000,000 8,000 3,000,000 3,000 2,500,000 2,500	4,400 1,0 All 1,0 All 1,0
1 3rno lini	the middle of the past month, when a large demand for Havre	4 000,000 20,000 1,000,000 20,000	10,000
12 Tycho Brahe Blg River Plate 4½d do 13 Halley Br London* 26d do 13 Doric Br Wellington 21d Wilson Sons	market with leavener an undercurrent of strength paying a high	8,000,000 8,000 5,000,000 25,000 1,000,000 20,000	12,500 2 10,009 2
13 Doric Br Wellington 2rd Wilson Sons 13 Orione Ital River Plate 3½d G N.Vinc'zi	The same continues and a second secon	500,000 2,500	All a
	in consequence of lower exchange and the fall in prices which took place during the early part of last month show a decline	£ 75,000 47,500 £ 75,000 7,500	All 6
DEPARTURES OF FOREIGN STEAMERS.	3] to 1] per cwt, or 1/2 c. to 1/2 c. per lb on previous quota- tions; market closing firm and steady. Receipts have aver-	1,200,000 6,000	3-750
ACK NAME WHERE TO CARGO	aged 6,935 bags, against 3,174 bags in 1884 and 5,639 bags in 1883; from 1st July to date they reach 1,638,659 lags, against	10,000,000 50,000 338,400	18,000
pril 4 Urugusy Fr Havre* Sundries	1,519,454 bags in 1884 and 1,494,188 bags in 1883. Sales	210,000 7,500	All
4 Canning Br Porto Alegre* do	during the month: United States 29,000 bags, Europe 158,000, Rio and Coast 306: total 187,306 bags. Stocks are to-day	1,200,000 6,000 3,000,000 12,500 3,000,000 6,000	All
Savoie Fr Bordeaux' do	201,000 bags, against 174,000 bags last mentli. Total clearances for the month were:	300,000 16,000	All 5,000
6 Kate Fawcett Br Baltimore do 6 Rimutaka Br London Sundries	United States: bags New York	8,000,000 80,000	4:400 Athr
6 Sully Fr 8 Skjold Dan Imbettha Machinery 9 Elbe Br Southampton* Sundries	Europe: Havre 33.878	300,000 1,500	1,450
9 Araucania Br Liverpool* do Niger Fr River Plate do	Antwerp 15.235	79,000 — 250,000 — 300,000 —	=
9 V. de Santo Fr Santos do 12 Reguna Ital Dunkirk do 12 Dalton Br New York Coffee	Bremen. 301 Trieste 8,984 Genoa. 2,920	500,000 2,500 800,000 4,000	All :
12 Sirio Ital River Plate Sundries	Venice	1,000,000 5,000 100,000 2,000,000 10,000	All
13 Graf Bismark Gr Bremen do 13 Maria Ital Santos do	Naples	1,500,000 7,500	All All
* Calling animermediate ports	Fotal	1,200,000 6,000	All

DACK	NAME	WHERE TO	CARGO
11 12 12 12 12 12 12 12 12 12 12 12 12 1	Urugusy Fr Canning Br Rosario Gr Gironde Fr Savoie Fr Olbers Br Kate Fawcett Br Kimutaka He Saljoid Dan Elizaria Br Viger Fr V. de Santo Fr keguna Ital Dalton Br Winter Salvoid Mara Wallon Cannon Cannon Graf Bismark Cr Montevideo Gr Graf Bismark Cr Maran Ital	London Hayre* Imbettha Southampton* Liverpool* River Plate Santos Dunkirk New York River Plate Hamburg*	Sundries do do do do do do do do coffee do Sundries do Machinery Sundries do do Coffee Sundries do do cof

* Calling at mermediate ports

RY OF THE BANK STATEMENTS. arch 31st. (in contos de réis or 1:000\$000).

Assels:		Brazil	Rural	Commer- cial	Industrial	Com. mercio	English	New London & Brazilian	Mercantil	Totais.
Treasury bills Bills discoluted Call loans etc Bills receivable Real estate. Public finds Debentures and shares Mortgages. Accounts in liquidation All other		36,750 15,044 19,729 1,372 2,092 6,491 2,155 27,261 4,463 6,883 8,996	10,570 4,005 12,309 4,044 414 1,012 2,875 729 231 1,618	2,500 4,541 5,464 98 379 1,924 2,475 227 628 1,725 2,762	3,524 5,388 22 1,084 1,339 1,747 1,059 996 924 741	500 5,363 2,031 36 511 1,152 245 245 233 899 530	 3,389 6,592 757 675 467	1,869 1,083	1,107 2,200 301 50 126 — 43 140 320	50,320 37,652 58,000 7,903 4,619 13,272 10,44 4 29,52 2 6,594 22,790 16,517
		131,236	37,807	22,723	16,824	11,500	11,880	20,735	4,287	256,992
Linbilities: Capital paid up Reserve fund Circulation Deposits Bills payable Profits in suspense All other		33,000 7,387 19,286 64,570 172 1,916 4,995	8,000 2,103 — 26,933 — 583 188	6,000 1,109 to,016 1 534 5,058	6,000 825 8,492 372 1,135	6,000 593 3,860 16	6,595 136 705	5,091 267 10,933	1,000 375 	68,868 12,392 19,286 127,412 667 3,410 24,957
		131,236	37,807	22,723	16,824	11,500	11,880	20,735	4,287	256.992
4	GO'	VERI	NME	NΤ	BOI	NDS	-			
Batssion	CIRCULATION		DENOM	RATION		INTER	EST NO	MINAL VA	ua qu	OTATION

Вигази	DN .	CIAC	ULATION		_		INTEREST	_ _	NOMINAL.	INI CA	QUOTATION	
					4	1 4 1			1,000	1000	1, 65\$000	
339,675,10			993, 1004 997,200		iei	reral Apolices, currency	0 %	٤,	800-	106 % 86 %		
2,158,40 119,50 8,142,80	0 000	',	119,200	000	и	9 p p	1 % 1,00			non i		
30,000,000	0 000	22,	143,500	000	Nat	vincad apolices of Rio de Janeiro ional Loan of 1868, gold ional Loan of 1879, gold			500- 1,000	-200 000	103 ^D / ₁₁ 1,331 \$000	
31,885,00	000	431	319,000	000	Nat	ional Loan of 1879, gold	432 %		1,000	000	1,190\$000	
			1777	_!	_	ID DIDLIC COL	TINANT					
		BA	NKS) <i>[</i>	11	AD PUBLIC COM	IPAN	IE	.5			
	1 %	G E	8	à					LAST	LAST	DIAIDEND	
CAPITAL	SHVES	SAUED	VALUE	PATE		NASH/5	RESPRESE	IND	QUOLA- TION	AM'T	PAID	
			1		-	BANKS					1.	
33,000,000\$ 8,000,000	105,000	All All	200		AII AII	Banco do Brazil	7,391,6823	702	280 000	9\$00 ta oo	p au. 1885	
12,000,000	50,000		6 20	16 1	n:	Rural e Hypothecario Commercial do Rio de Janeiro English (limited)	£ 170.			8 5	Nov. 1884	
6,000,000	30,000	All	200		All All	English (limited)	525,000	000	200 000	7 00	u Jan. 1885	
1,000,000 4,000,000 £ 1,000,000	5,000	5,000	200 200		All	Mercantil de Santos Banco Predial New London and Brazilian	375,000 173,150	957	70 000	6 00	o Jan. #865	
(1,000,000	50,000	All 30,000	200	6	All	New London and Brazilian Banco de Commercio Banco de Credito Real do Brazil.	£ 225,	000	221 000	9 00	o law. 1885	
20,000,000 5,000,000	25,000	12,500 All	200	(00	Banco de Credito Real do Brazil. Banco de Credito Real de S. Panlo	39,258 36,442	600 004	50 000	3 00	o Jan. 1885 o Jan. 1885	
500,000	2,500	1,556	200	i	111	Basco Auxiliar	3,053		160 000	5 00	Jan, 1885	
8,010,000	40,000	19,017	200		All	Macahé e Campos	108,192	18 t	95 000	5 00	Jan. 1885 Jan. 1885 Sept. 1884	
3,035,750	100,000	65,000	200		AIII	Paulisia	648,897	176	76 % 250 000	8 50	Sept. 1884	
7,200,000	36,000	23,591	700				-		70 000 440 000	6.01	Oct. 1884	
£ 320,000 2,000,000	=		200	10	10 A 11	do debenture do do Leopoldina	107,827	* 18	440 000 59% % 130 000		Nov 1881	
20,000,000 10,969,600	195,000	70,000	mode				-/,57/	/40	169 000	614 %	Jan. 1885 April 1885 April 1885	
£ 500,000 10,605,000	53:3/5	All	200	-	All	S. Panlo e Rio de Janeiro			540 000 142 000	5 00	April 1885	
. 445	=	=	=	_		do do S. Panlo e Rio de Janeiro do do with right to subsid. slis. do do subsidiary shares	Ξ		20 000	_	=	
800,000	f'000	All	200	1	311	Magazana	54,600 10 7 ,258	166	80 000	616 %	Feb. 1884 Oct. 1884	
5.100,000 970,000	25,500	25,500	-	20	0	do debentures. Oeste Minas. do do debentures. Sanno Autorio de Padua debent'es S. Izabel do Rio Preto.	_		208 000 180 000	7 %		
495,000	6,000	b-359	500	20	0	do do debentures	8,7:7	030	198 000	7 % 5 00 8 % 8 % 7 00 7 %	Oct. 1884	
3,800,000	19,000	All 14,267	200	20	VII	Samo Autorio de Padua debent'es S. Izabel do Rio Preto	474	403	145 000	7 00	Jan. 1885 May 1884	
1,600,000	15,500	15,500	200	20	o I	do debegures Principe do Grân Pará	9,156		150 000	7 %	Feb. 1885 o Jan. 1885	
3,100,000	-	-	-	- 10		do debentures Principe do Grão Pará do subsidiary do debentures	9,13	,	90 °,0			
2,000,000 6,000,000	30,000	12,718	200				14,642	300	135 000	636 4/0 7 6/a 51/2 6/0	May 1884 Jan. 1885	
6 381,600 400,000	3,816	All	£ 100 700	i	AB	do debentures Corcovado.			30 000	_	Jan. 1005	
1,500,000	7,500 6,000	7,000 1,926	200	1	Λn	Pirahyense Juiz de Fóra a Piáo do debeatures	Ξ		35 000	=	_	
350,000	2,000	All	200		All	Ramal Bananaleuse	=		_	_	_	
370,000	-		100			do debentures	-		90 %	9 %	July 1884	
1,000,0004	20,000	All	200	- 1	All	S Christovão	447-350	793	289 000 138 000	15 00	Jan. 1885 Apr. 1885	
10,000,000	10,000	All	100	1	ΑB	S Paulo	33,011	380	130 000	4 00	Feb. 1885	
1,200,000 305,000	6,000	_AII	200 700			Pernambuco	_	797	/	7.0%	Oct. 1884	
1,200,000 2,000,000	6,000	3,500 All	200	1	All All	do debentures	167,157	000 8 7 0	238 000	8 00	Feb. 1885 Jan. 1885	
5, 100,000 (68,000	7,000	All	700	50	АШ	Carris arbanos	56,970	202	255 000 450 000	0 0/0	Jan. 1885 Jan. 1885	
852,000	3,000 -	All	200	1.0	0.1	do do Nitherohy.	Ð		450 000 100 0/ ₀	7"/0	=	
300,000		-	100	-		do debentures NAVIGATION COMPANIES	-		180 000	8 º/o	Jan. 1885	
foun,ough	20,00n	AR	200	- 4	All	Brazileira de Navegação	1,177,548	616	294 090 120 000	6 000 7 000 81/2 0/0 12 sh	Apr. 1885	
\$90,000 390,000	4.000	2,500	200	20	VIII:	do delientures			208 000	81/2 0/0	an. 1885	
£ 750,000	\$0,000 30,000	10,419	£ 15	,	All	Nacional de Navegação	228,837	775	110 000 230 000	6 00	Inly 1884 Apr. 1885	
600,000	3,000	-	200		\]]	do and series S, João da Bana e Campos	12,500		180 000	4 00	Feb. 1885	
r,600,000	8,000	1,853 All	200		۱II	S, João da Bana e Campos Espírito-Santo a Caravellas	5,538	73 t	190 000	8 oc) Jan. 1885	
8,000,000	8,000	1,400 All	1,000	12	5		213,166 300,000	510	205 000 540 000	10 00 32 00	Jan. 1885	
3,000,000 2,500,000	3,000 2,500	All	1,000	10	0	Garantia	191,250	000	170 000	32 000 15 000 9 %	lan. *88.	
4 nno,000 4,000,000	20,000 20,000	10,000	200	2	0	Confrança	200,000	405 000	54 000	3 00	Jan. 1885	
8,000,000	8,000 25,000	12,500	1,900	10	0	Previdente	293,803 164,000	100 000	35 000	7 500 2 000 7½ %	luly 1884 2 Jan. 1885	
f*090*0H0	\$0,000	10,000	200		9	Frdehdade Aggs Flummense. Garanfa Vora Permanente. Confança Innegradade. Previdente Ulfança MARKETS	31,272	945				
500,000	2,500	All	100		ΔIJ	GAS COMPANIES Rio de Janeuo	172,748	830	35 000		Jan. 1885	
6750,000	17,500	All	6 20		A II	Rio de Janeno Nictheroy			265 000 55 000	10 0/0	Nov. 1884 Nov. 1884	
£ 75,000	7,500	All			1 17	MINCELL AMERIES	0.411	615				
300,000	6,000	3.750	200	-	A []	MISCRITANEOUS Agricola de Campos do debentures Docas de Pedio II	9,715	057	96 % 125 000	9 %	Feb. 1884	
338,400	50,000	18,000	200 200	-		do debentures	-		192 000	60%	Jan. 1885 Jan. 1885	
210,000	7,500	All	200		All	do debentures	=		250 000 210 000	12 00	o July 1883	
1,200,000 3,000,000	6,000	5,000 7,500	200	1.0	10	Commercio e Layoura	53,646	450	75 000 180 000	10 00	o Jan. 1885 o Jan. 1885 Jan. 1884	
3,000,000	6,000	All	500		All.	Associação Commercial	_		180 000	8 0.0	Jan. 1884	
300,000	10.000	5,000	50 100		All	Petropolitana.		700	160 000 100 000	7 00	o Jan. 188e	
400,000 8,000,000	8,000 80,000 8,500	4:400 Att	· 100		All	Petropolitana Indist: Flum tkiosquesi Pastoril Agricola e Industrial Engenho Central de Quissamã	89,335	000	120 000 58 000 240 000	3 00	o Jan. 1885 o Mar. 1885	
940,000		4,500	200	10	X)		132,870	000	210 000	8 = 1	o Nov. 1884	
300,000 79,000	1,500	1,450	200	-	Ali	do de Aracatydo debentures	=		=	-	lulu es	
250,000	=		100			do Piracicaba debentures	=		89 %	814 %	July 1884 Jan. 1885	
500,000	2,500 4,000	All All All	200		All	do Lorena	=		200 000	=	10 =	
1,000,000	5,000	All	200	,	o Alt	do Río Brancodo Porto Realdo debenture	=		=	=	=	
2,000,000	10,000	A!I	200		All		99,604	330	192 000	501	Jan. 1885	
1,500,000	7,500	All	200		All	do debentures	99,604 1,442	you	135 000 180 000 91 °10	5 % 6 % 8 % 8 %	Jan. 1885 Jan. 1884 Apr. 1885 Nov. 1884	
1,200,000	6,000	An	200	-	All	Telephonica do debentures Ferry Co. debentures Arroto dos Ratos Coal. S. João Nepomuceno Gold.	=		- 'o		=	
200,000	2,900		100	1	Ali	5. João Nepomuceno Gold	-		-	_	1	

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For Other Ports: Heischel River Plate { Apr. 1st

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本性:金幣。 TABLE OF DEPARTURES, 1885 🎓

Date Stemmer Destination April 17 Minho ... New York, calling at Barbadoes and 17 Trent Monterideo and Buenos Ayres.

This Company's atenmers leave Southampton on the 1st, oft and 2sth of every month and narive in Rio de Janeira on the 26th, 20th and 1sth. The latter two proceed to the River Plate the former going on to Santos only, where she loads for New York.

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